«Investment Adviser name»
«address 1»
«address 2»
«address 3»
«address 4»
«address 5»
«address 6»
«address 7»

28 September 2021

THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser,

CHANGES TO THE FUND RANGE FOR RL360 LIFEPLAN

We regularly review the fund ranges for our products to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product.

Following a review of the LifePlan fund range will be closing four funds (five including currency variants) in the Global Managed sector and switching clients into a similar, alternative fund within the existing fund range.

We are providing you with 60 days' written notice as your clients listed overleaf are invested in the funds that we are closing.

The action we will be taking

Between 29 November and 14 December 2021 your clients' unit holding in the closing fund(s) will automatically be switched (including any regular payment allocation) into the alternative fund which is detailed in the table overleaf. They can remain invested in the closing fund(s) they hold until the date we switch them.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do.

Switching funds is easy

Visit the fund centre for LifePlan at www.rl360adviser.com/products/lifeplan/fundcentre.htm to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our **Fund Switch Instruction Form**, which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

Closing funds and their default alternative fund

The below table details the closing funds and the alternative receiving funds we have selected:

Sector: Global Managed

Closing fund	ISIN	OCF[1]	Receiving fund	ISIN	OCF[1]
Ashburton Sterling Asset Management R Acc GBP	GB0000532423	1.73%	BNY Mellon Multi-Asset Diversified Return Acc GBP	GB00B1GJ9N38	1.63%
Ashburton Sterling Asset Management R Acc USD	GB0000532530	1.73%	BGF Global Allocation A2 Acc USD	LU0072462426	1.77%
Ashburton Sterling Asset Management R Acc EUR	GB0032012865	1.79%	JPM Global Balanced A Acc EUR	LU0070212591	1.65%
Templeton Global Income A Acc USD	LU0211326755	1.70%	BGF Global Allocation A2 Acc USD	LU0072462426	1.77%
Templeton Global Income A Acc EUR	LU0211332563	1.70%	BGF Global Allocation A2 Acc EUR	LU0171283459	1.77%

Notes: Information within these tables is sourced from Morningstar® and is correct as at 21 September 2021.

[1]Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards

Chris Corkish
Investment Marketing Manager

<u>Your company is appointed in the capacity of investment adviser on the following plans affected by this notification:</u>

Plan number	Product	Plan owner name
<<Policy number>>		